

NEWS FROM
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**OXLEY HAS MEETINGS WITH
FED CHAIRMAN ALAN GREENSPAN,
TREASURY SECRETARY DESIGNATE O'NEILL**

WASHINGTON-This morning, in his new capacity as House Financial Services Committee Chairman, U.S. Rep. Michael G. Oxley (R-Findlay) made a courtesy call on Federal Reserve Chairman Alan Greenspan. The two had breakfast together at Greenspan's office.

"I've valued my working relationship with Chairman Greenspan over the last four years of my subcommittee chairmanship," Oxley said, "and in my new assignment, I look forward to joining with him to promote competition and free markets."

In a separate meeting later this morning, Treasury Secretary designate Paul O'Neill visited Oxley's office on Capitol Hill.

"Once he's confirmed by the Senate, I know that Paul O'Neill and I will work together to achieve continued prosperity while ensuring the safety and soundness of our financial systems," Oxley said.

Oxley consulted Greenspan and O'Neill about the range of issues under the jurisdiction of the House Financial Services Committee, priorities of the incoming Bush Administration, as well as the implementation of the historic Gramm-Leach-Bliley financial services reform legislation passed last Congress.

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